

The Baum School of Art  
Profit & Loss Budget Performance  
July 2019 through June 2020

			July 1, 2019 - June 30, 2020 Budget
Ordinary Income/Expense			
Income			
	40100T	Summary Adult Tuition Programs	246,460.00
	40101T	Summary Youth Tuition Programs	385,740.00
	40110T	All Donations	99,000.00
	40114	Community Programs	72,000.00
	40115	Miscellaneous	
	40118T	All Store Sales	5,305.00
	40119	Vending Income	200.00
	40130T	All Grants	257,063.00
	40135	Circulating Picture Club-Rent	28,000.00
	40138	Gallery Exhibits	50,270.00
	40144T	Combined Art Auction Events	122,219.00
	40160T	Fall Gala Event Summary	75,000.00
	40179	Sales Tax Discount - Early Pay	0.00
	40180	Rental Income	3,000.00
		Endowmwnt Spending	23,778.00
		Total Income	1,368,035.00
Gross Profit			1,368,035.00
Expense			
	50001	Salaries - Adults	92,180.00
	50002	Salaries - Young People	105,000.00
	50004	Salaries - Administrative	301,977.19
	50005	Salaries - Maintenance	42,984.29
	50006	Payroll Tax Expense	45,973.55
	50007	Payroll Service (JetPay)	2,200.00
	50008	Unemployment Benefits	1,200.00
	50010	Empl. Benefits - Cap. BC/BS	35,984.29
	50011	Empl. Benefits - Pension	11,000.00
	50014T	Non-Staff Labor Expenses	8,500.00
	50015T	Marketing & Advertising	88,020.00
	50019	Gallery Expenses	20,270.00
	50020	Donated Gift Certificates	2,000.00
	50021	Gala Expenses	15,000.00
	50022	Auction Expenses	67,219.00
	50023	Discounts Kids	7,904.00
	50023.0	Discounts Adults	10,096.00
	50023C	Covid19 Tuition Credits/Refunds	
	50024	Scholarships Kids	182,107.00
	50024.0	Scholarships Adults	25,893.00
	50025T	Circulating Picture Club	1,700.00
	50040T	Banking, CC Interest & Fees	24,119.28
	50100	Store Supplies	2,800.00
	50102	Office Supplies	12,000.00
	50103	Miscellaneous Expense	0.00
	50120	Class Supplies	23,000.00
	50125	Transportation	12,500.00
	50135	Utilites (electric, gas)	41,180.00
	50140	Maintenance Supplies	3,100.00
	50141	Maintenance Service	15,015.00
	50145	Studio Equipment Purchases	3,500.00

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		50160 · Telephone 001	3,240.00
		50180 · All Insurance Premiums	28,340.00
		50200 · Postage - 002	5,400.00
		50210 · Trash Removal	7,080.00
		50220 · Service Contracts	13,880.00
		50221 · Security	240.00
		50230 · Leased Equipment	6,420.80
		50250 · Hospitality	1,500.00
		50251 · Community Relations Events	300.00
		50400 · Professional Fees - Acct./Legal	10,500.00
		50404 · Information Technology	9,264.00
		50410 · Professional Development - 002	600.00
		50415 · Memberships and Dues	2,680.00
		50420 · Capital Expenses	61,843.00
		50560 · Books & Journals	15.00
		50579.0 · DAVINCI HORSE EXPENSES	2,000.00
		50640 · Bad Debt Expense	500.00
		66900 · Reconciliation Discrepancies	0.00
		Total Expense	1,358,225.40
Net Ordinary Income			9,809.60
Other Income/Expense			
	Other Expense		
		61100 · Wells Fargo Trust Account	0.00
	Total Other Expense		0.00
Net Other Income			0.00
Net Income			9,809.60
		Mortgage Principle Payments	9122.78
		Net Total	\$ 686.82